PHASE 404

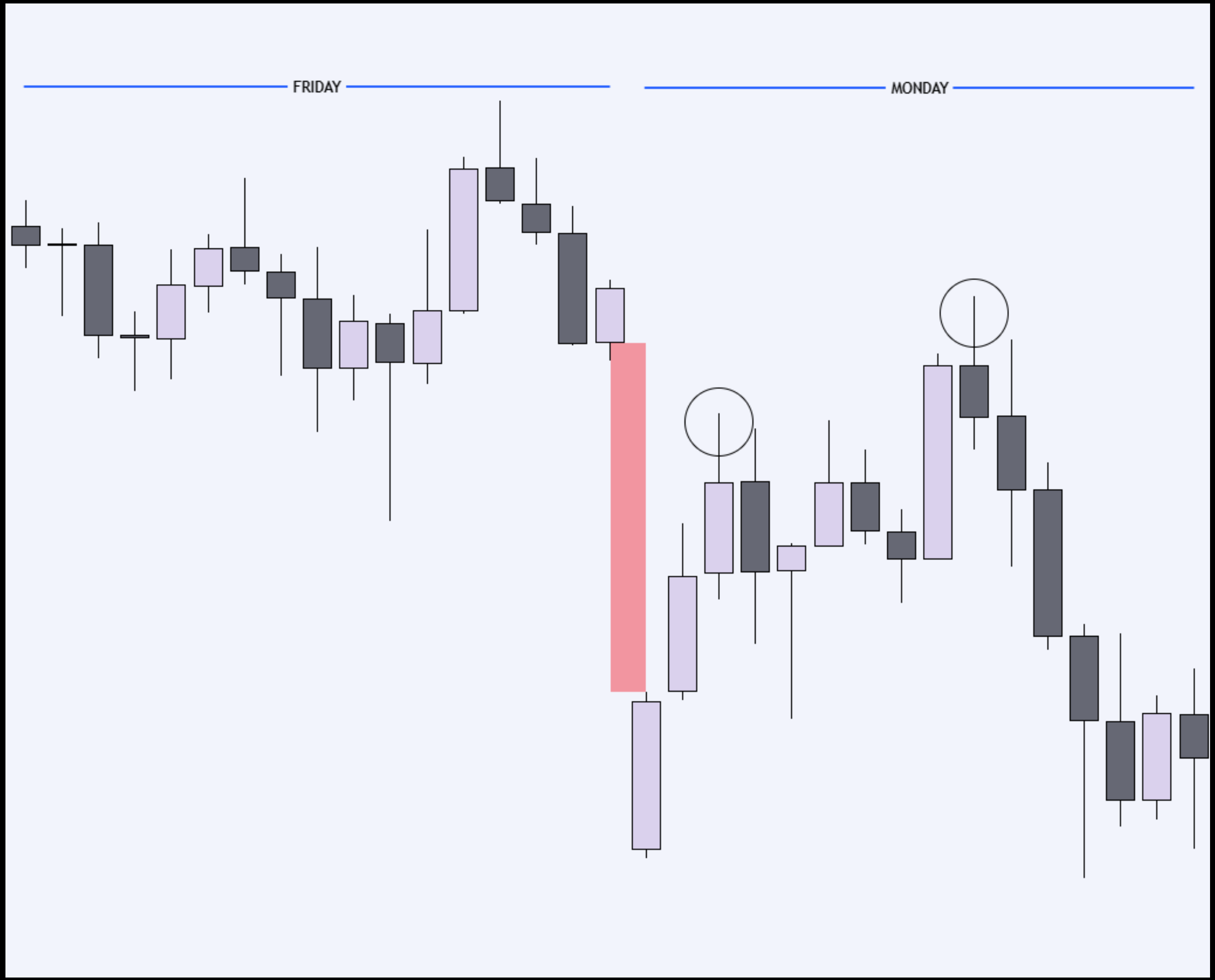
A Breakdown of Institutional Gap Types

You've probably heard of FVG, but what most traders don't realize is that it comes in many forms. These gap types highlight where price moved with imbalance or inefficiency. By understanding each variation, you gain deeper insight into where liquidity is flowing, how institutions structure moves, and how to position your entries with precision.

- **NWOG** (New Week Opening Gap)
- **NDOG** (New Day Opening Gap)
- **Volume Gap**
- **Breakaway Gap**
- **Measuring Gap**
- **Inverse FVG** (Inverse Fair Value Gap)
- **BISI** (Buy Side Imbalance, Sell Side Inefficiency)
- **SIBI** (Sell Side Imbalance, Buy Side Inefficiency)

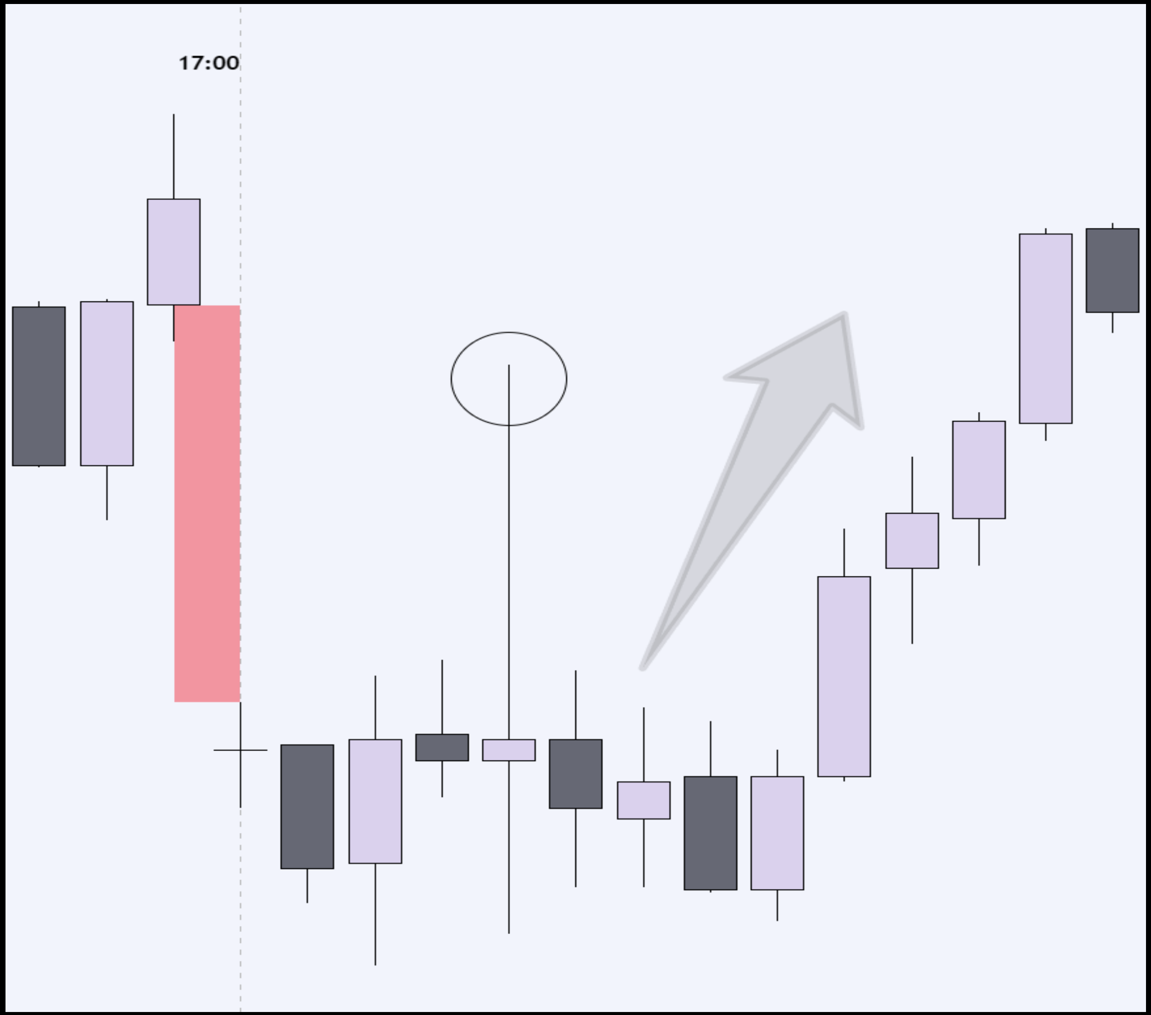
NWOG – New Week Opening Gap

- NWOG appears at the start of each trading week, showing the gap between Friday's close and Sunday's open.
- This gap often reveals market sentiment built over the weekend and can act as an early **liquidity target** or **support/resistance zone**.
- Traders watch NWOG to see if price will fill the gap or use it as a springboard for continuation.



NDOG – New Day Opening Gap

- NDOG shows the gap between the previous day’s close and the new session’s open, typically from 5 PM to 6 PM New York time.
- It forms during the daily market reset in both **Forex and Futures**, and often becomes a key level for price reaction.
- Many smart traders watch NDOG to catch intraday setups around liquidity, whether price respects the gap or returns to fill it.



Volume Gap

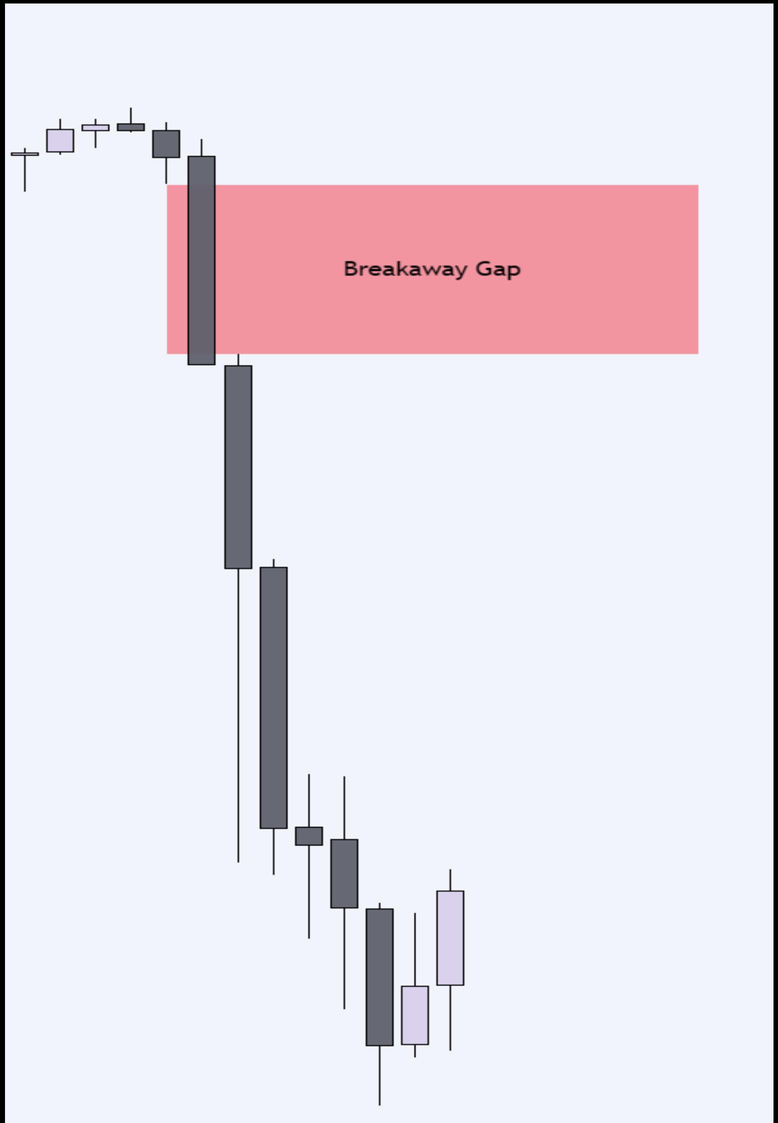
- A Volume Gap shows a sudden shift in trading activity, where volume spikes or drops significantly between two candles.
- It often signals **aggressive entry or exit by large players**, and may leave behind price areas with thin liquidity.
- These zones can later act as magnets for price or serve as key areas for reaction and rebalancing.

Breakaway Gap

- A Breakaway Gap forms at the start of a strong move, often signaling a shift in market direction.

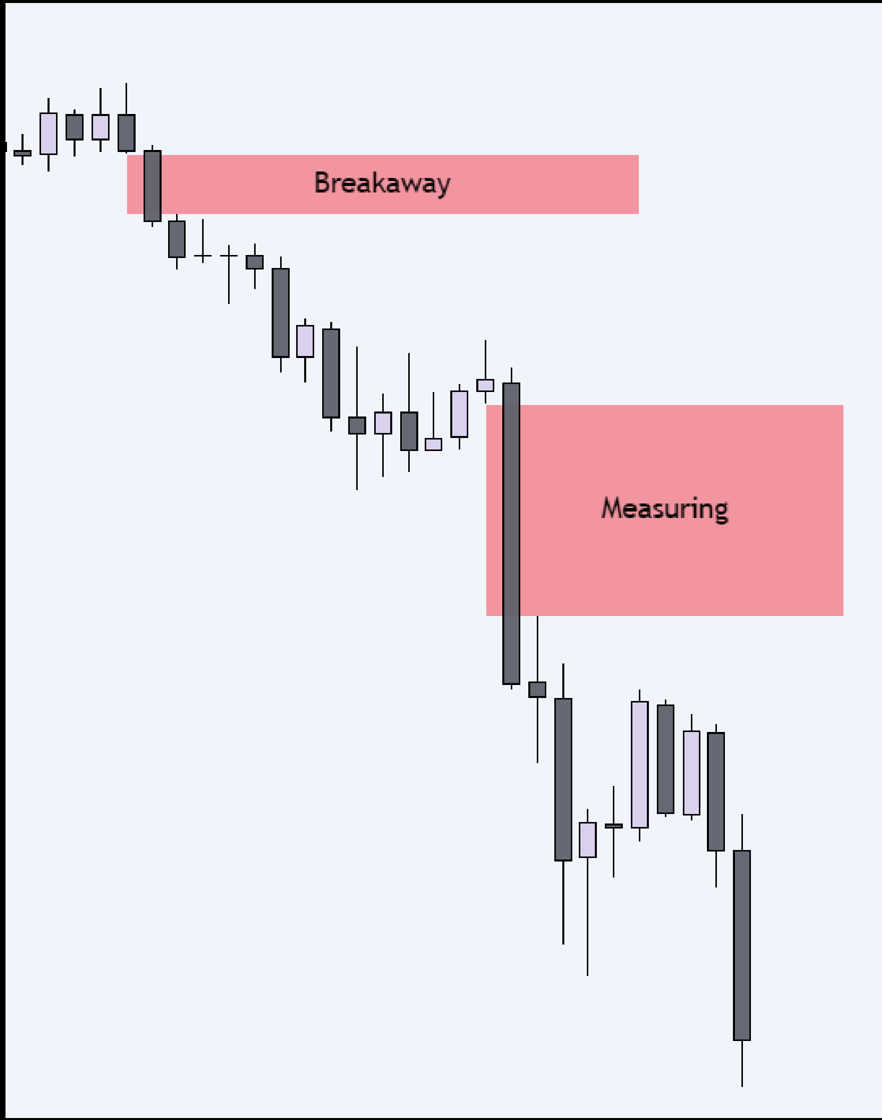
- It usually happens when price **explodes out of a range or consolidation**, leaving behind a gap that rarely gets filled.

- These gaps often mark the beginning of a new phase in market structure and can act as confirmation for trend continuation.



Measuring Gap

- A Measuring Gap forms during strong trends and acts as a midpoint marker for the move.
- It usually appears halfway through an impulsive leg and helps estimate the **final target** based on measured projection.
- Unlike other gaps, it's less about imbalance and more about momentum, and it often stays unfilled until the move completes.

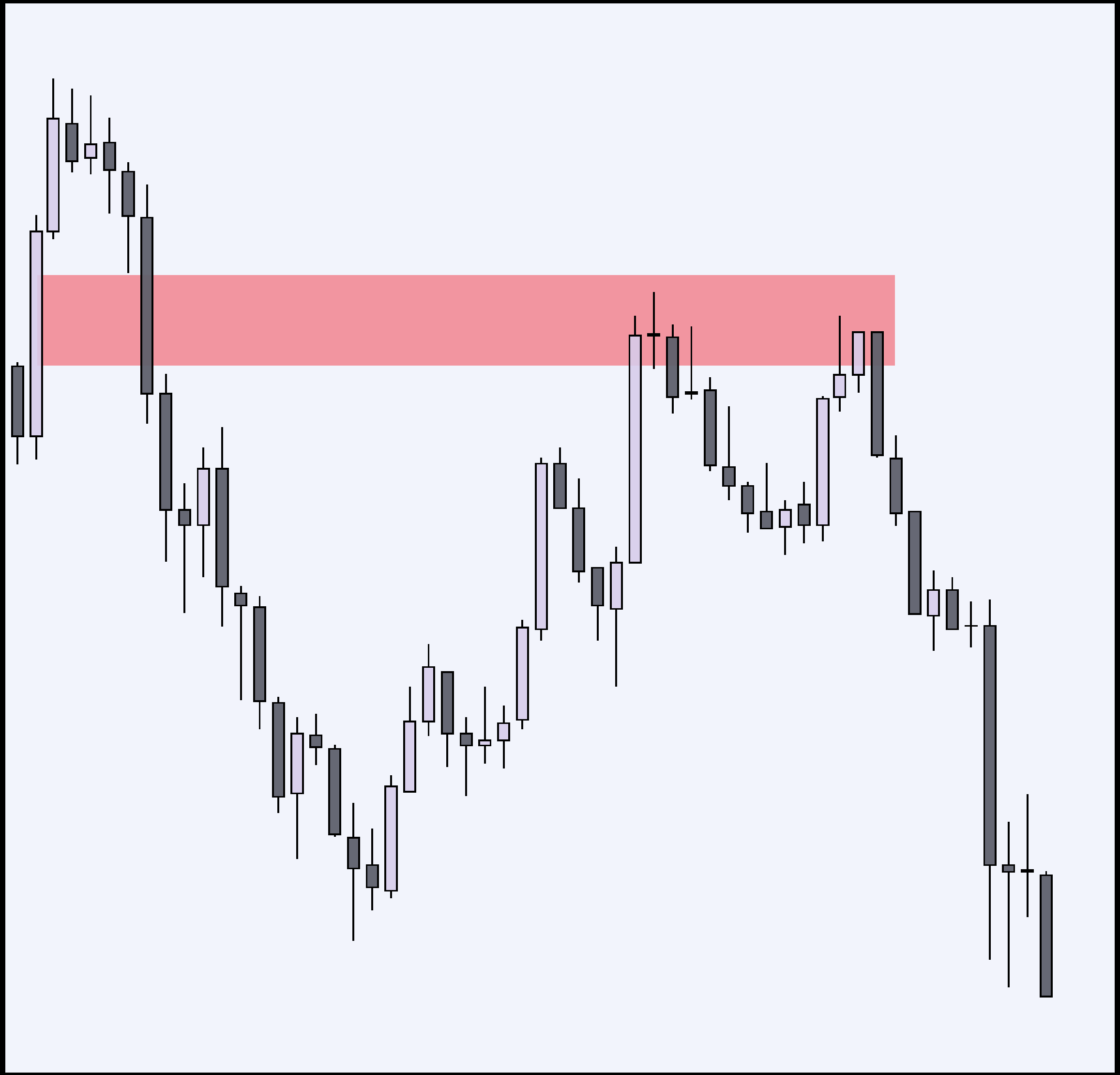


Inverse FVG – Inverse Fair Value Gap

- an Inverse FVG occurs when a prior **upward gap** gets filled by a **downward move** (or vice versa), creating a clean overlap between two opposite imbalances.

- The candle in between, where the two gaps intersect, forms a **critical price zone**, often acting as a **key level** for future reactions.

- This type of gap shows that **liquidity from both sides has been swept**, and the market may respect this area as a major point of interest.

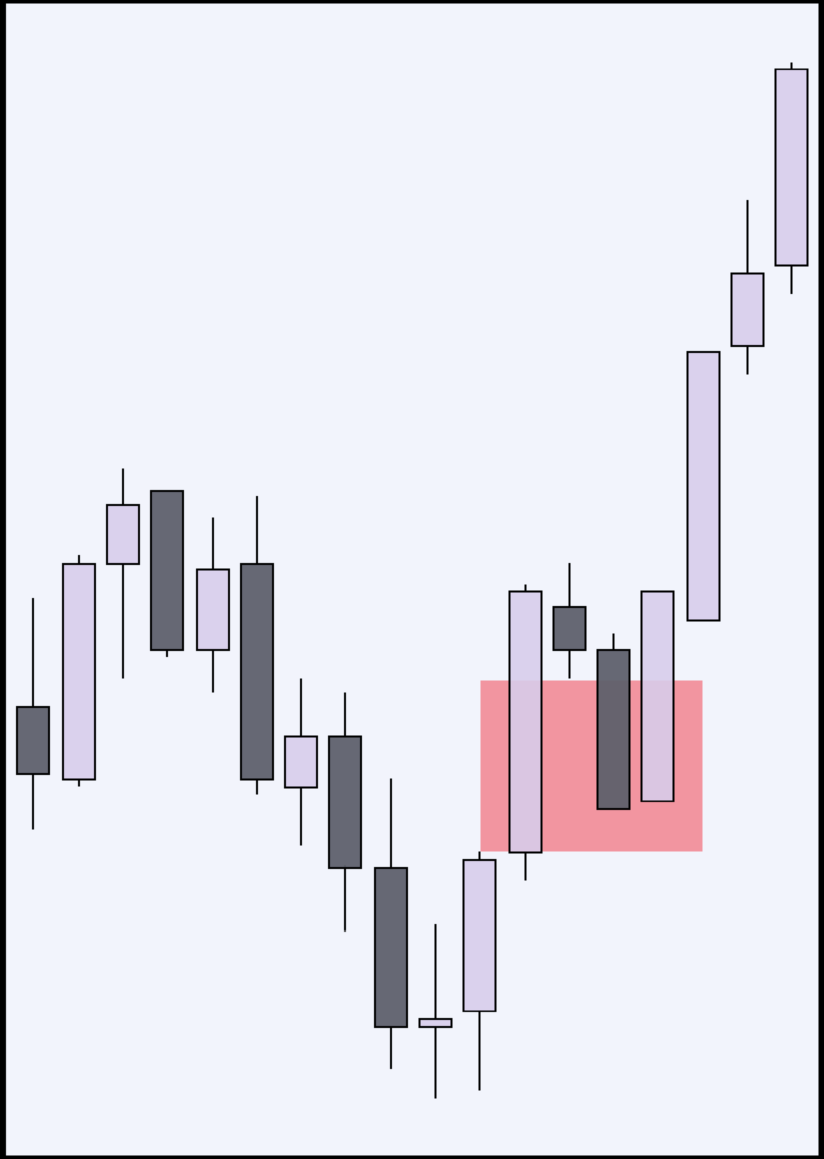


BISI – Buy Side Imbalance, Sell Side Inefficiency

- A BISI forms when price moves up so aggressively that it fails to offer clean sell-side execution.

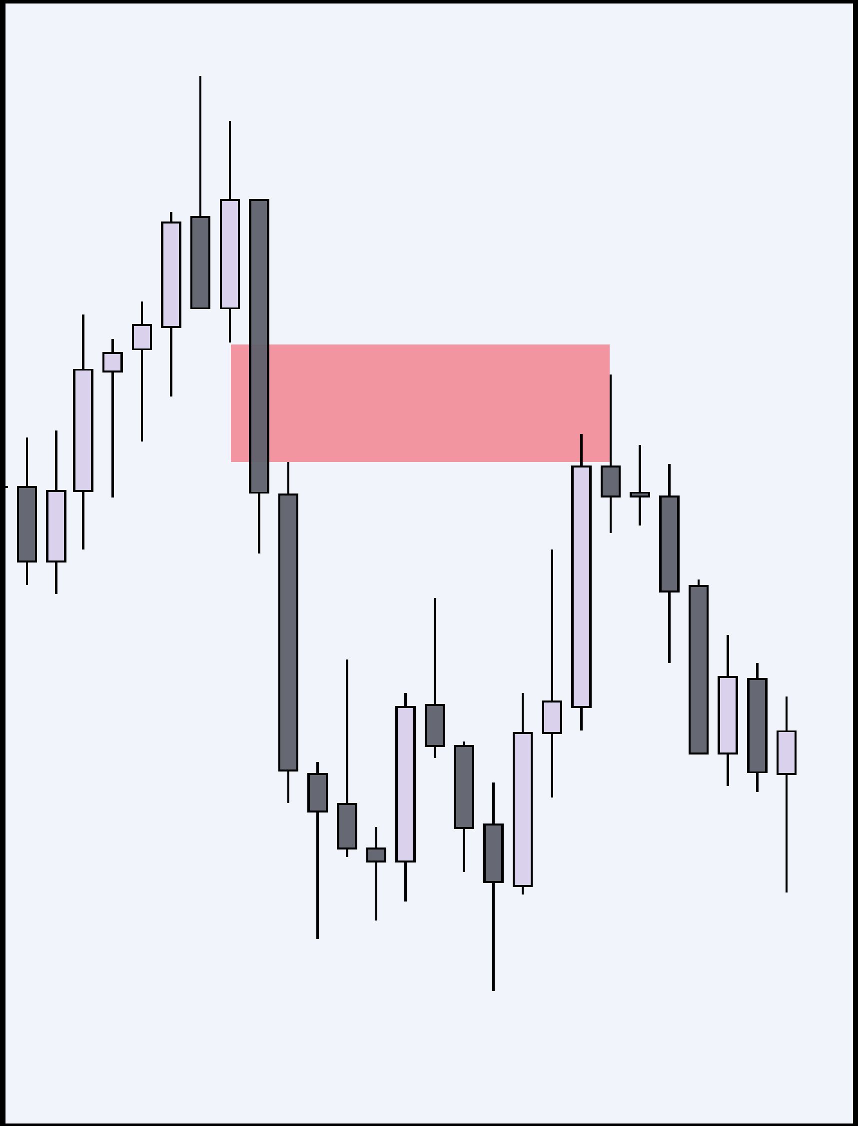
- This creates a **Fair Value Gap** driven by strong buying pressure, showing clear imbalance: buyers are in control, and sellers are inefficient or absent.

- Traders often watch these gaps as potential zones for bullish continuation or short-term pullbacks.



SIBI – Sell Side Imbalance, Buy Side Inefficiency

- SIBI forms when price drops aggressively, creating a gap with little to no buy-side activity.
- This shows strong selling pressure and a lack of efficient buying, leaving behind an imbalance in price delivery.
- These zones can later act as **targets for mitigation**, or serve as key areas where price may retrace and rebalance.



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